



## **PROVIDE BLUE 2002 - 2 PLC - Investor Notification**

<b>Determination Date :</b>	<b>23.08.2005</b>		
<b>Reference Period :</b>	<b>01.05.2005</b>	<b>-</b>	<b>31.07.2005</b>
<b>Interest Period on Notes :</b>	<b>07.06.2005</b>	<b>-</b>	<b>06.09.2005</b>
<b>Fixed Euribor :</b>	<b>2,11500%</b>		

### **The Bank**

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### **Corporate Administrator**

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### **Servicer and Determination Agent**

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### **Principal Paying Agent**

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### **The Issuer**

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### **The Trustee**

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**Remittance Information**  
Currency: EUR

Reference Pool Servicer: BHW

Intermediary and Sponsor: Kreditanstalt für Wiederaufbau

Remittance Distribution Data		
Initial Aggregate Balance	1.655.281.270,78	
Initial Aggregate Balances of the Building savings accounts	149.194.653,02	
Initial Aggregate Principal Balance		1.506.086.617,76
Beginning Aggregate Principal Balance		1.284.763.182,85
Scheduled Principal received	15.121.793,10	
Unscheduled Principal received / Prepayments / Unjustified Losses	8.062.422,83	
thereof Removals	0,00	
Liquidation Proceeds	0,00	
<b>Total Principal available for Distribution</b>		<b>23.184.215,93</b>
Current Period Realized Losses	96.029,31	
Cumulative Realized Loss	176.037,96	
Current Period Unjustified Losses/Late Recoveries	0,00	
Current Period Reinstatement of the Note Principal Amounts	0,00	
<b>Net Principal Repayment</b>		<b>23.280.245,24</b>
<b>Ending Aggregate Principal Amount</b>		<b>1.261.482.937,61</b>
Cumulative Realized Loss	176.037,96	

Outstanding Threshold Amount and Interest Subparticipation			
Initial Balance	0,50%		7.534.763,99
Threshold Amount (Beginning Balance)	0,58%		7.454.755,34
Current Period Realized Losses/Current Period Unjustified Losses		96.029,31	
Interest Subparticipation available Current Period:		7.454.755,34	
Cumulative Interest Subparticipation available		7.454.755,34	
Payment Interest Subpart. Current Period		96.029,31	
Entitled Interest Subparticipation for Following Periods		0,00	
<b>Threshold Amount (Ending Balance)</b>	0,58%		<b>7.358.726,03</b>

**Pool-factor: 0,82801948**

Reference Pool Information		
Fixed Rate Loans (Festhypotheken)		
Beginning Number of Claims		44.869
Number of Claims paid in full Current Period	-449	
Removals Current Period	0	
Aggregated Number of Claims paid in full / Removals		-449
Added Loans *		+ 67
<b>Ending Number of Fixed Rate Loans</b>		<b>44.487</b>

\* in case loan was splitted

Delinquency Status			
	Number of Claims	Protected Amount	Overdue Payments
1- 1,99 Instalment in Arrears	219	8.132.886,02	75.659,53
2 - 2,99 Instalments in Arrears	116	4.623.911,08	81.229,95
3 - 3,99 Instalments in Arrears	77	2.943.019,99	73.050,86
4 + Instalments in Arrears	246	9.549.488,06	658.368,26
<b>Delinquencies</b>	658	25.249.305,15	888.308,60
Terminated	0	0,00	0,00
<b>Subtotal</b>	658	25.249.305,15	888.308,60
Bankruptcy	136	4.404.797,92	186.123,72
<b>Total</b>	<b>794</b>	<b>29.654.103,07</b>	<b>1.074.432,32</b>

Defaulted Reference Loan Claim			
	Number of Claims	Protected Amount	Overdue Payments
Current Period Defaulted Reference Claims	87	3.516.087,72	159.198,47
Cumulative Defaulted Reference Claims	424	14.734.662,90	676.106,38

Determination Date: 23.08.2005  
 Payment Date: 07.09.2005  
 3 Month EURIBOR: 2,115%  
 Servicer: BHW Bausparkasse AG  
 Reporting Date: 17.08.2005

## Interest Distribution

Currency: EURO

### Credit Linked Notes Provide Blue 2002-2 PLC Statement to CLN Noteholders

Class	Beginning Certificate Balance	Number of Notes	Spread over 3 Month Euribor	Coupon	Current Accrued Interest per Note	Total Interest Distribution
A+	211.083,00	25	0,35%	2,465%	53,19	<b>1.329,75</b>
A	45.500.000,00	455	0,29%	2,405%	614,61	<b>279.647,55</b>
B	16.000.000,00	160	0,47%	2,585%	660,61	<b>105.697,60</b>
C	11.100.000,00	111	0,67%	2,785%	711,72	<b>79.000,92</b>
D	4.700.000,00	47	1,60%	3,715%	949,39	<b>44.621,33</b>
<b>Totals</b>	<b>77.511.083,00</b>					<b>510.297,15</b>

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<b>Determination Date:</b>	23.08.2005	<b>Current Interest Accrual Period</b>	
<b>Payment Date:</b>	07.09.2005	<b>Beginning</b>	<b>Ending</b>
<b>3 Month EURIBOR:</b>	2,115%	07.06.2005	06.09.2005
<b>Number of days (act):</b>	92		
<b>Servicer:</b>	BHW Bausparkasse AG		
<b>Reporting Date:</b>	17.08.2005		

**Distribution Summary**  
Currency: EUR

Credit Linked Notes Provide Blue 2002-2PLC  
Statement to CLN Noteholders

Class	Original Face Value	Principal Balance before Distribution	Current Net Interest Rate	Principal Distribution	Interest Distribution	Total Distribution	Principal Loss	Principal Balance after Distribution	WKN	ISIN
A+	250.000,00	211.083,00	2,4650%	4.078,13	1.329,75	5.407,88	0,00	207.004,87	226 040	DE0002260403
A	45.500.000,00	45.500.000,00	2,4050%	0,00	279.647,55	279.647,55	0,00	45.500.000,00	226 041	DE0002260411
B	16.000.000,00	16.000.000,00	2,5850%	0,00	105.697,60	105.697,60	0,00	16.000.000,00	226 042	DE0002260429
C	11.100.000,00	11.100.000,00	2,7850%	0,00	79.000,92	79.000,92	0,00	11.100.000,00	226 043	DE0002260437
D	4.700.000,00	4.700.000,00	3,7150%	0,00	44.621,33	44.621,33	0,00	4.700.000,00	226 044	DE0002260445
<b>Totals CLN</b>	<b>77.550.000,00</b>	<b>77.511.083,00</b>		<b>4.078,13</b>	<b>510.297,15</b>	<b>514.375,28</b>	<b>0,00</b>	<b>77.507.004,87</b>		

Amounts per Unit (10.000 / 100.000)						
Class	Principal Balance before Distribution	Principal Distribution	Interest Distribution	Total Distribution	Principal Loss	Principal Balance after Distribution
A+	8.443,32	163,13	53,19	216,32	0,00	8.280,19
A	100.000,00	0,00	614,61	614,61	0,00	100.000,00
B	100.000,00	0,00	660,61	660,61	0,00	100.000,00
C	100.000,00	0,00	711,72	711,72	0,00	100.000,00
D	100.000,00	0,00	949,39	949,39	0,00	100.000,00

**Determination Date:** 23.08.2005  
**Payment Date:** 07.09.2005  
**3 Month EURIBOR:** 2,11500%  
**Servicer:** BHW Bausparkasse AG  
**Reporting Date:** 17.08.2005

**Principal Reduction**  
Currency: EUR

Credit Linked Notes Provide Blue 2002-2 PLC  
Statement to CLN Noteholders

Class	Original Face Value	Beginning Percentage	Beginning Certificate Balance	Principal Received	Unscheduled Principal Received	Liquidation Proceeds	Total Principal	Interest Subparticipation	Unjustified Loss Allocation	Realized Loss	Ending Certificate Balance	Ending Percentage
Senior Swap	1.421.001.853,77	93,39%	1.199.797.344,51	15.119.133,16	8.061.004,64	0,00	23.180.137,80	-	0,00	0,00	1.176.617.206,71	93,27%
A+	250.000,00	0,02%	211.083,00	2.659,94	1.418,19	0,00	4.078,13	-	0,00	0,00	207.004,87	0,02%
A	45.500.000,00	3,54%	45.500.000,00	0,00	0,00	0,00	0,00	-	0,00	0,00	45.500.000,00	3,61%
B	16.000.000,00	1,25%	16.000.000,00	0,00	0,00	0,00	0,00	-	0,00	0,00	16.000.000,00	1,27%
C	11.100.000,00	0,86%	11.100.000,00	0,00	0,00	0,00	0,00	-	0,00	0,00	11.100.000,00	0,88%
D	4.700.000,00	0,37%	4.700.000,00	0,00	0,00	0,00	0,00	-	0,00	0,00	4.700.000,00	0,37%
Junior Swap	7.534.763,99	0,58%	7.454.755,34	0,00	0,00	0,00	0,00	96.029,31	0,00	96.029,31	7.358.726,03	0,58%
<b>Totals</b>	<b>1.506.086.617,76</b>	<b>100%</b>	<b>1.284.763.182,85</b>	<b>15.121.793,10</b>	<b>8.062.422,83</b>	<b>0,00</b>	<b>23.184.215,93</b>	<b>96.029,31</b>	<b>0,00</b>	<b>96.029,31</b>	<b>1.261.482.937,61</b>	<b>100%</b>

<b>Credit Enhancement</b> (based on Ending Certificate Balance)			
Class	Original Percentage	Beginning Percentage	Ending Percentage
A+	5,63%	6,60%	6,71%
A	2,61%	3,06%	3,10%
B	1,55%	1,81%	1,83%
C	0,81%	0,95%	0,95%
D	0,50%	0,58%	0,58%

**Determination Date:**

**Payment Date:** 07.09.2005

**3 Month EURIBOR:** 2,115%

**Servicer:** BHW Bausparkasse AG

**Reporting Date** 17.08.2005

**Pool Distribution by Outstanding Balance - 31.07.2005 -**

Balance Bucket (€)	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage East Germany
< 10.000	85.909.628,59 €	6,81%	13.571	30,51%	29,74%	11,86%
≥ 10.000 < 20.000	159.690.894,34 €	12,66%	11.011	24,75%	32,70%	14,30%
≥ 20.000 < 30.000	153.314.532,14 €	12,15%	6.228	14,00%	35,77%	17,36%
≥ 30.000 < 40.000	128.286.153,17 €	10,17%	3.691	8,30%	37,84%	17,20%
≥ 40.000 < 50.000	131.260.940,08 €	10,41%	2.912	6,55%	40,39%	18,27%
≥ 50.000 < 60.000	99.323.705,67 €	7,87%	1.817	4,08%	43,39%	19,93%
≥ 60.000 < 70.000	83.970.312,77 €	6,66%	1.293	2,91%	44,83%	21,63%
≥ 70.000 < 80.000	75.603.355,42 €	5,99%	1.010	2,27%	48,20%	19,44%
≥ 80.000 < 90.000	57.491.066,54 €	4,56%	679	1,53%	49,75%	16,45%
≥ 90.000 < 100.000	59.159.886,36 €	4,69%	625	1,40%	52,21%	22,60%
≥ 100.000 < 110.000	38.319.585,25 €	3,04%	365	0,82%	55,60%	22,45%
≥ 110.000 < 120.000	34.569.563,89 €	2,74%	301	0,68%	56,39%	21,23%
≥ 120.000 < 130.000	31.277.885,52 €	2,48%	251	0,56%	59,43%	21,57%
≥ 130.000 < 140.000	26.975.818,25 €	2,14%	200	0,45%	59,23%	13,51%
≥ 140.000 < 150.000	22.827.288,39 €	1,81%	158	0,36%	60,78%	14,51%
≥ 150.000 < 160.000	12.997.540,97 €	1,03%	84	0,19%	60,67%	16,59%
≥ 160.000 < 170.000	11.524.241,31 €	0,91%	70	0,16%	61,29%	9,99%
≥ 170.000 < 180.000	6.606.659,44 €	0,52%	38	0,09%	63,55%	10,56%
≥ 180.000 < 190.000	8.122.280,15 €	0,64%	44	0,10%	63,20%	11,45%
≥ 190.000 < 200.000	4.273.345,93 €	0,34%	22	0,05%	57,52%	18,27%
≥ 200.000 < 210.000	3.881.028,98 €	0,31%	19	0,04%	66,82%	10,50%
≥ 210.000 < 220.000	3.651.387,72 €	0,29%	17	0,04%	66,08%	5,88%
≥ 220.000 < 230.000	2.907.716,70 €	0,23%	13	0,03%	66,55%	
≥ 230.000 < 240.000	2.803.801,71 €	0,22%	12	0,03%	65,85%	
≥ 240.000 < 250.000	2.200.522,67 €	0,17%	9	0,02%	64,73%	10,99%
≥ 250.000 < 260.000	2.029.894,49 €	0,16%	8	0,02%	47,93%	
≥ 260.000 < 270.000	791.628,51 €	0,06%	3	0,01%	65,88%	
≥ 270.000 < 280.000	1.653.287,91 €	0,13%	6	0,01%	42,51%	33,11%
≥ 280.000 < 290.000	848.484,55 €	0,07%	3	0,01%	56,90%	
≥ 290.000 < 300.000	1.764.435,98 €	0,14%	6	0,01%	62,89%	
≥ 300.000	7.446.064,21 €	0,59%	21	0,05%	54,83%	5,28%
<b>TOTAL</b>	<b>1.261.482.937,61 €</b>	<b>100%</b>	<b>44.487</b>	<b>100%</b>	<b>43,21%</b>	<b>17,31%</b>

Original weighted average current Outstanding Balance = 31.625,19 €  
 Weighted average current Outstanding Balance = 28.356,22 €  
 Maximum current Outstanding Balance = 451.451,24 €  
 Minimum current Outstanding Balance = 7,67 €

**Pool Distribution by Region - 31.07.2005 -**

Region	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV
Schleswig Holstein	82.364.513,44 €	6,53%	3.327	7,48%	43,31%
Hamburg	21.151.013,65 €	1,68%	773	1,74%	38,36%
Niedersachsen	139.794.106,02 €	11,08%	6.193	13,92%	41,92%
Bremen	8.123.830,50 €	0,64%	418	0,94%	40,16%
Nordrhein-Westfalen	340.934.229,07 €	27,03%	11.961	26,89%	42,69%
Hessen	120.423.230,82 €	9,55%	3.978	8,94%	42,03%
Rheinland-Pfalz	64.306.438,06 €	5,10%	2.542	5,71%	42,32%
Baden-Württemberg	114.928.374,12 €	9,11%	3.721	8,36%	42,70%
Bayern	106.070.428,96 €	8,41%	3.382	7,60%	41,50%
Saarland	13.071.722,00 €	1,04%	559	1,26%	38,30%
Berlin	28.624.539,56 €	2,27%	792	1,78%	41,69%
Brandenburg	60.902.247,74 €	4,83%	1.632	3,67%	48,86%
Mecklenburg-Vorpommern	25.278.260,03 €	2,00%	738	1,66%	50,78%
Sachsen	48.520.479,55 €	3,85%	1.603	3,60%	44,34%
Sachsen-Anhalt	52.366.072,53 €	4,15%	1.695	3,81%	49,88%
Thüringen	31.253.014,77 €	2,48%	1.066	2,40%	45,53%
unknown	3.370.436,79 €	0,27%	107	0,24%	30,93%
<b>TOTAL</b>	<b>1.261.482.937,61 €</b>	<b>100%</b>	<b>44.487</b>	<b>100%</b>	<b>43,21%</b>

BHW Bausparkasse AG

31.07.2005

**Pool Distribution by LTV - 31.07.2005 -**

Balance LTV	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage East Germany
> < 5%	9.607.213,61 €	0,76%	1.593	3,58%	3,43%	5,27%
>= 5% < 10%	41.006.409,00 €	3,25%	3.773	8,48%	7,23%	8,68%
>= 10% < 15%	61.334.365,64 €	4,86%	3.633	8,17%	12,12%	11,42%
>= 15% < 20%	73.466.564,27 €	5,82%	3.421	7,69%	17,10%	13,50%
>= 20% < 25%	81.388.539,23 €	6,45%	3.399	7,64%	22,04%	14,19%
>= 25% < 30%	92.839.916,16 €	7,36%	3.370	7,58%	27,07%	14,23%
>= 30% < 35%	99.281.262,90 €	7,87%	3.352	7,53%	32,14%	15,67%
>= 35% < 40%	101.719.981,24 €	8,06%	3.266	7,34%	37,12%	17,11%
>= 40% < 45%	99.194.491,56 €	7,86%	3.029	6,81%	42,18%	17,48%
>= 45% < 50%	104.816.382,77 €	8,31%	3.046	6,85%	47,17%	17,69%
>= 50% < 55%	96.063.465,72 €	7,62%	2.743	6,17%	51,95%	17,57%
>= 55% < 60%	83.266.244,43 €	6,60%	2.431	5,46%	57,03%	19,09%
>= 60% < 65%	75.576.872,72 €	5,99%	2.238	5,03%	61,99%	16,55%
>= 65% < 70%	74.624.501,26 €	5,92%	1.874	4,21%	67,18%	21,70%
>= 70% < 75%	82.457.954,59 €	6,54%	1.647	3,70%	72,18%	26,96%
>= 75% < 80%	66.819.269,42 €	5,30%	1.194	2,68%	76,50%	26,55%
>= 80% < 85%	11.110.690,49 €	0,88%	196	0,44%	80,33%	15,32%
>= 85% < 90%	605.199,15 €	0,05%	15	0,03%	87,50%	39,44%
>= 90% < 95%	27.296,17 €	0,00%	1	0,00%	92,37%	0,00%
>= 95%	130.522,10 €	0,01%	5	0,01%	96,99%	0,00%
Brigde Collateral n.a. 1)	2.363.423,35 €	0,19%	83	0,19%		10,91%
	3.782.371,83 €	0,30%	178	0,40%		2,41%
<b>TOTAL</b>	<b>1.261.482.937,61 €</b>	<b>100%</b>	<b>44.487</b>	<b>100%</b>	<b>43,21%</b>	<b>17,31%</b>

Original weighted average LTV = 46,14%  
 Weighted average current LTV = 43,21%  
 Maximum current LTV = 98,09%  
 Minimum current LTV = 1,00%

1) Loans secured by substitutional collateral or temporary collateral



**Pool Distribution by Interest Rate - 31.07.2005 -**

Balance Interest Rate	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage East Germany
> <= 4,25%	719.556,03 €	0,06%	9	0,02%	54,62%	0,00%
>= 4,25% <= 4,50%	1.696.818,98 €	0,13%	40	0,09%	38,76%	10,10%
>= 4,50% <= 4,75%	18.685.645,65 €	1,48%	540	1,21%	35,33%	6,75%
>= 4,75% <= 5,00%	112.818.333,59 €	8,94%	4.034	9,07%	38,19%	10,59%
>= 5,00% <= 5,25%	72.237.753,01 €	5,73%	2.328	5,23%	41,44%	13,89%
>= 5,25% <= 5,50%	141.560.763,96 €	11,22%	5.296	11,90%	42,30%	12,18%
>= 5,50% <= 5,75%	293.017.995,15 €	23,23%	9.320	20,95%	44,67%	14,61%
>= 5,75% <= 6,00%	264.624.744,50 €	20,98%	9.925	22,31%	45,28%	20,62%
>= 6,00% <= 6,25%	148.178.310,80 €	11,75%	6.539	14,70%	40,59%	19,28%
>= 6,25% <= 6,50%	133.207.725,36 €	10,56%	3.823	8,59%	45,08%	21,30%
>= 6,50% <= 6,75%	45.041.690,45 €	3,57%	1.620	3,64%	45,77%	32,09%
>= 6,75% <= 7,00%	17.498.022,48 €	1,39%	548	1,23%	46,14%	30,96%
>= 7,00% <= 7,25%	7.319.756,07 €	0,58%	242	0,54%	40,36%	28,28%
>= 7,25% <= 7,50%	3.954.979,78 €	0,31%	150	0,34%	40,77%	28,45%
>= 7,50% <= 7,75%	898.466,58 €	0,07%	72	0,16%	29,04%	28,26%
>= 7,75%	22.375,22 €	0,00%	1	0,00%	38,24%	100,00%
<b>TOTAL</b>	<b>1.261.482.937,61 €</b>	<b>100%</b>	<b>44.487</b>	<b>100%</b>	<b>43,21%</b>	<b>17,31%</b>

Original weighted average Interest Rate = 5,72%  
 Weighted average current Interest Rate = 5,72%  
 Maximum current Interest Rate = 7,88%  
 Minimum current Interest Rate = 3,67%

**Pool Distribution by Prior Ranking Charges - 31.07.2005 -**

Prior Ranking	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Prior Ranking Amount (EUR)	Weighted Average LTV	Percentage East Germany
Mortgages without prior ranking charges	1.269.040,12 €	0,10%	24	0,05%		58,16%	9,92%
Mortgages subject prior ranking charges	1.254.068.102,31 €	99,41%	44.202	99,36%	1.907.807.312,16 €	43,19%	17,37%
a.n.	6.145.795,18 €	0,49%	261	0,59%			
<b>TOTAL</b>	<b>1.261.482.937,61 €</b>	<b>100%</b>	<b>44.487</b>	<b>100%</b>	<b>1.907.807.312,16 €</b>	<b>43,21%</b>	<b>17,31%</b>

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31.07.2005

**Pool Distribution by Prior Ranking Charges (as adjusted) - 31.07.2005 -**

Prior Ranking	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Prior Ranking Amount (EUR)	Weighted Average LTV	Percentage East Germany
Mortgages without prior ranking charges	638.365.287,98 €	50,60%	16.785	37,73%		38,14%	20,43%
Mortgages subject prior ranking charges	616.971.854,45 €	48,91%	27.441	61,68%	1.893.196.322,67 €	48,46%	14,19%
a.n.	6.145.795,18 €	0,49%	261	0,59%			
<b>TOTAL</b>	<b>1.261.482.937,61 €</b>	<b>100%</b>	<b>44.487</b>	<b>100%</b>	<b>1.893.196.322,67 €</b>	<b>0,43</b>	<b>17,31%</b>

Prior ranking charges below 1% of the Property Value have been deducted to take account of, inter alia, rounding deviations.

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31.07.2005

**Pool Distribution by Property Type - 31.07.2005 -**

Property Type	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage East Germany
Single Family House	844.232.808,24	66,92%	30.985	69,65%	42,81%	19,86%
Two-Family House	174.284.815,49	13,82%	6.096	13,70%	40,96%	14,01%
Multi-Family House	67.956.249,52	5,39%	1.559	3,50%	44,05%	17,52%
Holiday Property	3.964.429,18	0,31%	88	0,20%	42,34%	29,75%
Prefabricated House (Fertighaus)	3.712.210,29	0,29%	122	0,27%	45,47%	24,85%
Apartment (Eigentumswohnung)	163.688.506,63	12,98%	5.524	12,42%	47,28%	7,44%
Building land	92.910,99	0,01%	4	0,01%	15,21%	
Other Properties	689.549,30	0,05%	27	0,06%	36,10%	8,91%
Unkown	2.861.457,97	0,23%	82	0,18%		
<b>TOTAL</b>	<b>1.261.482.937,61</b>	<b>100%</b>	<b>44.487</b>	<b>100%</b>	<b>43,21%</b>	<b>17,31%</b>

BHW Bausparkasse AG

31.07.2005

**Pool Distribution by Employment Status - 31.07.2005 -**

<b>Employment Status</b>	<b>Aggregated Securitized Balance (Protected Amount)</b>	<b>Percent of Total Securitized Balance</b>	<b>Number of Reference Claims</b>	<b>Percent of Total Number of Reference Claims</b>	<b>Weighted Average LTV</b>	<b>Percentage East Germany</b>
Civil Servants	315.025.358,23	24,97%	12.574	28,26%	39,81%	7,22%
Public Sector Employees	213.366.527,76	16,91%	8.013	18,01%	42,00%	13,45%
Other Employees	471.043.689,18	37,34%	14.022	31,52%	46,95%	26,61%
Self-Employed	51.281.721,93	4,07%	1.169	2,63%	45,59%	18,49%
Other (Pensioners, Students, ...)	161.101.722,66	12,77%	7.281	16,37%	38,37%	11,29%
unknown	49.663.917,85	3,94%	1.428	3,21%	47,59%	27,89%
<b>TOTAL</b>	<b>1.261.482.937,61</b>	<b>100%</b>	<b>44.487</b>	<b>100%</b>	<b>43,21%</b>	<b>17,31%</b>

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31.07.2005

**Pool Distribution by Occupation Status - 31.07.2005 -**

Occupation Status	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage East Germany
Owner Occupied	1.227.850.817,19	97,33%	43.441	97,65%	43,12%	17,13%
Non-Owner Occupied	30.299.428,25	2,40%	940	2,11%	46,97%	26,17%
unknown	3.332.692,17	0,26%	106	0,24%	30,93%	
<b>TOTAL</b>	<b>1.261.482.937,61</b>	<b>100%</b>	<b>44.487</b>	<b>100%</b>	<b>43,21%</b>	<b>17,31%</b>

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31.07.2005

**Pool Distribution by Amortisation Type - 31.07.2005 -**

Amortisation Type	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage East Germany
Bullet Annuity Amortising	1.261.482.937,61	100,00%	44.487	100,00%	43,21%	17,31%
<b>TOTAL</b>	<b>1.261.482.937,61</b>	<b>100%</b>	<b>44.487</b>	<b>100%</b>	<b>43,21%</b>	<b>17,31%</b>

BHW Bausparkasse AG

31.07.2005

**Pool Distribution by Seasoning - 31.07.2005 -**

Seasoning (in months)	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage East Germany
>= <= 3						
> 3 <= 6						
> 6 <= 9						
> 9 <= 12						
> 12 <= 15						
> 15 <= 18						
> 18 <= 21						
> 21 <= 24						
> 24 <= 27						
> 27 <= 30						
> 30 <= 33						
> 33 <= 36	7.097.983,74 €	0,56%	521	1,17%	32,56%	7,80%
> 36 <= 39	42.799.285,08 €	3,39%	2.596	5,84%	36,82%	12,02%
> 39 <= 42	77.787.853,14 €	6,17%	3.371	7,58%	43,12%	15,07%
> 42 <= 45	150.515.736,58 €	11,93%	4.962	11,15%	46,68%	14,34%
> 45 <= 48	132.604.842,00 €	10,51%	4.321	9,71%	48,56%	19,24%
> 48 <= 51	86.544.666,00 €	6,86%	3.184	7,16%	47,78%	18,90%
> 51 <= 54	50.547.372,51 €	4,01%	2.433	5,47%	43,45%	19,20%
> 54 <= 57	46.528.337,37 €	3,69%	2.101	4,72%	42,55%	18,95%
> 57 <= 60	46.351.101,55 €	3,67%	2.258	5,08%	40,57%	19,50%
> 60 <= 63	39.692.937,76 €	3,15%	1.841	4,14%	39,90%	20,83%
> 63 <= 66	30.811.806,72 €	2,44%	1.186	2,67%	41,50%	20,76%
> 66 <= 69	37.199.900,84 €	2,95%	1.228	2,76%	41,34%	17,50%
> 69 <= 72	57.316.510,45 €	4,54%	1.821	4,09%	40,75%	15,04%
> 72 <= 75	59.030.237,88 €	4,68%	2.212	4,97%	38,68%	12,02%
> 75 <= 78	47.560.763,97 €	3,77%	1.741	3,91%	38,24%	14,18%
> 78 <= 81	45.406.770,26 €	3,60%	1.495	3,36%	40,47%	18,49%
> 81 <= 84	51.110.245,52 €	4,05%	1.427	3,21%	40,40%	22,10%
> 84 <= 87	84.938.401,17 €	6,73%	1.817	4,08%	42,70%	16,32%
> 87 <= 90	40.181.433,48 €	3,19%	938	2,11%	41,28%	14,56%
> 90	127.456.751,59 €	10,10%	3.034	6,82%	44,33%	21,06%
<b>TOTAL</b>	<b>1.261.482.937,61 €</b>	<b>100%</b>	<b>44.487</b>	<b>100%</b>	<b>43,21%</b>	<b>17,31%</b>

Original weighted average current Seasoning = 29,56  
 Weighted average current Seasoning = 63,79  
 Maximum current Seasoning = 159,23  
 Minimum current Seasoning = 35,00

BHW Bausparkasse AG

31.07.2005

**Pool Distribution by Remaining Term to next Reset Date - 31.07.2005 -**

Next Reset Date (in months)	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage East Germany
>= <= 48	761.437.551,35 €	60,36%	32.857	73,86%	39,03%	16,34%
> 48 <= 51	30.725.781,79 €	2,44%	1.080	2,43%	42,67%	18,08%
> 51 <= 54	31.965.911,13 €	2,53%	991	2,23%	42,98%	21,46%
> 54 <= 57	22.551.745,59 €	1,79%	718	1,61%	43,73%	20,35%
> 57 <= 60	24.898.913,98 €	1,97%	665	1,49%	44,95%	18,76%
> 60 <= 63	28.581.413,67 €	2,27%	749	1,68%	47,37%	22,06%
> 63 <= 66	28.119.460,98 €	2,23%	734	1,65%	47,31%	23,68%
> 66 <= 69	36.533.471,10 €	2,90%	831	1,87%	49,35%	21,79%
> 69 <= 72	92.339.686,00 €	7,32%	1.603	3,60%	54,90%	23,26%
> 72 <= 75	86.224.904,37 €	6,84%	1.624	3,65%	52,77%	17,24%
> 75 <= 78	106.660.044,45 €	8,46%	2.201	4,95%	50,35%	13,35%
> 78 <= 81	6.687.733,31 €	0,53%	235	0,53%	44,06%	8,24%
> 81 <= 84	2.441.500,79 €	0,19%	104	0,23%	43,23%	6,00%
> 84 <= 87	686.946,01 €	0,05%	34	0,08%	35,85%	
> 87 <= 90	273.424,74 €	0,02%	11	0,02%	48,75%	
> 90 <= 93	82.066,00 €	0,01%	9	0,02%	26,96%	
> 93 <= 96	130.789,20 €	0,01%	4	0,01%	61,38%	
> 96 <= 99	27.698,53 €	0,00%	2	0,00%	17,37%	
> 99 <= 102	55.864,06 €	0,00%	3	0,01%	39,94%	
> 102 <= 105	175.647,53 €	0,01%	3	0,01%	58,52%	
> 105 <= 108	48.392,63 €	0,00%	3	0,01%	54,58%	33,23%
> 108 <= 111	133.247,10 €	0,01%	5	0,01%	35,64%	19,91%
> 111 <= 114	23.318,98 €	0,00%	1	0,00%	56,07%	
> 114 <= 117	75.493,05 €	0,01%	4	0,01%	45,27%	
> 117 <= 120	96.883,11 €	0,01%	2	0,00%	51,05%	
> 120 <= 123	76.501,67 €	0,01%	4	0,01%	32,84%	24,65%
> 123 <= 126	149.216,34 €	0,01%	5	0,01%	31,32%	
> 126 <= 129	146.791,70 €	0,01%	3	0,01%	61,32%	
> 129 <= 132	132.538,45 €	0,01%	2	0,00%	57,37%	
> 132 <= 135						
> 135 <= 138						
> 138 <= 141						
> 141 <= 144						
> 144 <= 147						
> 147 <= 150						
> 150 <= 153						
> 153 <= 156						
> 156 <= 159						
> 159						
<b>1.261.482.937,61 €</b>	<b>16%</b>	<b>44.487</b>	<b>100%</b>	<b>43,21%</b>	<b>100,00%</b>	

Original weighted average current Term to Reset = 72,24  
 Weighted average current Term to Reset = 44,51  
 Maximum current Term to Reset = 131,00  
 Minimum current Term to Reset = 0,03

BHW Bausparkasse AG

31.07.2005